

# IMPROVE FINANCIAL LITERACY

United Way's portfolio of Financial Literacy offerings provides employees opportunities to learn techniques that will help improve their financial decision making and promote financial well-being over their lifetime.

We translate complex financial concepts and help individuals develop actionable strategies for managing their finances. Employees will gain an understanding of the different ways to maximize income, track expenses, create a budget, make informed purchases, monitor and protect their money, and develop a savings plan.

**SAVERLIFE CT (EARN):**  
A joint effort of Connecticut's 16 United Ways to promote financial stability for working families statewide.



The mission of ALICE Saves is to motivate Connecticut residents to save and establish healthy financial behaviors, including a lifelong habit of saving.

- Available to all Connecticut residents who are at least 18 years of age, have a valid email address and online banking credentials. There is no income threshold.
- Individuals link their bank accounts to SaverLife.
- "Savers" who put aside \$20 dollars a month for six months will earn a \$60 reward and have opportunities to win other prizes.

**TRUST PLUS (NEIGHBORHOOD TRUST FINANCIAL PARTNERS):**  
A FREE, one-on-one financial counseling program, available to ALICE Saves participants.

- This program helps employees meet their immediate and long-term financial goals.
- Trust Plus is available via telephone or Skype at participants' convenience.
- Tech enabled financial counseling available in English and Spanish.
- Co-create a plan to help meet your financial goals with support and encouragement from your counselor.



**UNITED WAY BUDGET COACHING:**  
Employees will engage in 90-minute Financial Management 101 workshop facilitated by United Way of Central and Northeastern Connecticut staff.



**Session 1 (Beginners):** Participants will learn the following:

- Basic financial concepts (i.e. income vs. expense, what is credit, etc.)
- How to create S.M.A.R.T financial goals (short vs. long term)
- How to track income and expenses
- How to develop a draft budget to gain a general insight into their finances

**Session 2 (Intermediate):**

Participants will learn the following:

- Advanced Budgeting techniques and concepts
- A deeper analysis of personal budgeting
- The basics of Credit and Debt
- How to access and analyze their credit report
- How to develop an Action Plan

**TAX PREPARATION:**  
**FREE Professional Tax Help if your household income is up to \$56,000 during the tax season January – April.**



- Save an average of \$200 or more in tax preparation fees.
- Get your refund in 7-10 days.
- Sites are located throughout Northeastern Connecticut: Appointments required – sign up online at [www.211ct.org](http://www.211ct.org), click on "Tax Help" or dial 2-1-1, press 3, then 6.

**MYFREETAXES.COM:**  
**File your own taxes online.**



- Households with a simple return can file their federal and state taxes for free online at [www.myfreetaxes.com](http://www.myfreetaxes.com).

**FAMILYWIZE:**  
**A FREE Drug Discount Card that makes it easy to save money on prescription drugs. It is accepted at most pharmacies and with many community organization partners.**



- Familywize negotiates a discounted cost on prescription drugs and then passes 100% of that savings on to the consumer.
- Get the Familywize card via download, mobile app, email or text at: <https://familywize.org/free-prescription-discount-card>
- Show your free card to the pharmacist to receive the lowest possible price for your prescription!

